

Wealth Building Nuggets

Week 1 - June 4th

There are 2 main ways someone can own a home without attaching their name which is either putting it in a trust or transferring it into a limited liability company (LLC). A trust is a legal catapult for generational wealth.

Keen accountants would tell you don't put it in your name.

The 4 reasons not to use your name:

- 1) LLC protects you from personal liability
- 2) A trust prevents probate
- 3) LLC protects your privacy
- 4) An LLC gives uncomplicated transfer

Use the following websites to establish your LLC:

Legalzoom.com Swyftfillings.com

Week 2 - June 11th - Grad Sunday

To accelerate the trajectory of your family's economy I'm encouraging you to go counter to our culture and get in a used car. ...now let me tell you why!

3 reasons to get used car:

- 1) less depreciation
- 2) lower insurance
- 3) less of a gamble